

³[12A. Financial Adviser.—(1) The Financial Adviser shall be a whole time officer. He shall be appointed by the Chancellor either on deputation or by re-employment from amongst the officers of the Indian Audit and Accounts Services or from any other Accounts Service of Government of India. Until such an officer is appointed the present incumbent may continue to work as the Financial Adviser.

(2) The terms and conditions of service of the Financial Adviser shall be determined by the Chancellor in consultation with the State Government and he shall ordinarily hold the post for three years.

(3) In all proposals having financial implication the advice of the Financial Adviser shall be mandatory.

(4) The Financial Adviser shall be *ex-officio* member of the Finance Committee.

(5) The Financial Adviser shall work under the Administrative control of the Vice-Chancellor and Finance Officer shall work directly under the control of the Financial Adviser.

(6) It shall be the responsibility of the Registrar to obtain the advice of the Financial Adviser on all matters having financial implication. Moreover, it shall be the responsibility of the Registrar to mention specifically at the time of placing such a proposal before the Syndicate that the concurrence of the Financial Adviser has been obtained or that he has not concurred in the proposal.

(7) If in any financial proposal the Vice-Chancellor or the Syndicate takes a decision contrary to the advice of the Financial Adviser, such a decision shall not be implemented and shall be forwarded by the Vice-Chancellor to the Chancellor, whose decision in the matter shall be final and binding.

(8) Preparation of the University Budget, maintenance of accounts, audit of accounts from time to time, compliance of the audit objections, timely receipt of grants from the State Government in accordance with the approved budget and also of grants from the University Grants Commission, arrangements for keeping the same properly and timely submission of utilisation certificate of the University grants in the prescribed manner shall be the responsibility of the Financial Adviser.

1. Ins. by Act 17 of 1993, and sub-secs. 3 & 4 renumbered as sub-secs. 4 & 5 *ibid*.
2. Ins. by Act 3 of 1990.
3. Subs. by Act 68 of 1982.

(9) It shall also be the responsibility of the Financial Adviser to see that all financial matters of the University are dealt with in accordance with the Act, the Ordinance, the Statutes, the University Ordinances, Regulations and Rules framed thereunder.]